Revenue collections from oil refining companies

1183. SHRI NILOTPAL BASU: Will the Minister of FINANCE be pleased to state:

(a) the amount of revenue collected from oil refining companies, both in the private and public sector, during the last three years, year-wise;

(b) the amount of dividend earned from public sector oil companies during the last three years, year-wise; and

(c) the amount of duty drawback allowed to exporters of petroleum products and the other details arising thereof for the last three years, company-wise and year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCF(SHRI S.S. PALANIMANICKAM):.(a) to (c) The information is being collected and will be laid on the Table of the House.

Bold Reforms

1184. SHRI V. HANUMANTHA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the report in print media on Bold Reforms;

(b) if so, what are the bold reforms that Government are considering;

(c) whether such reforms will boost the rate of growth of the economy;

(d) what are the bold reforms which will be implemented in the remaining part of this fiscal; and

(e) the full details of such a strategy being planned?.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) Economic Reforms are a continuous process and the policy instruments to implement them are reviewed from time to time in the light of the prevailing situation. The Government has now adopted the National Common Minimum Programme (NCMP) which spells out seven clear economic objectives: